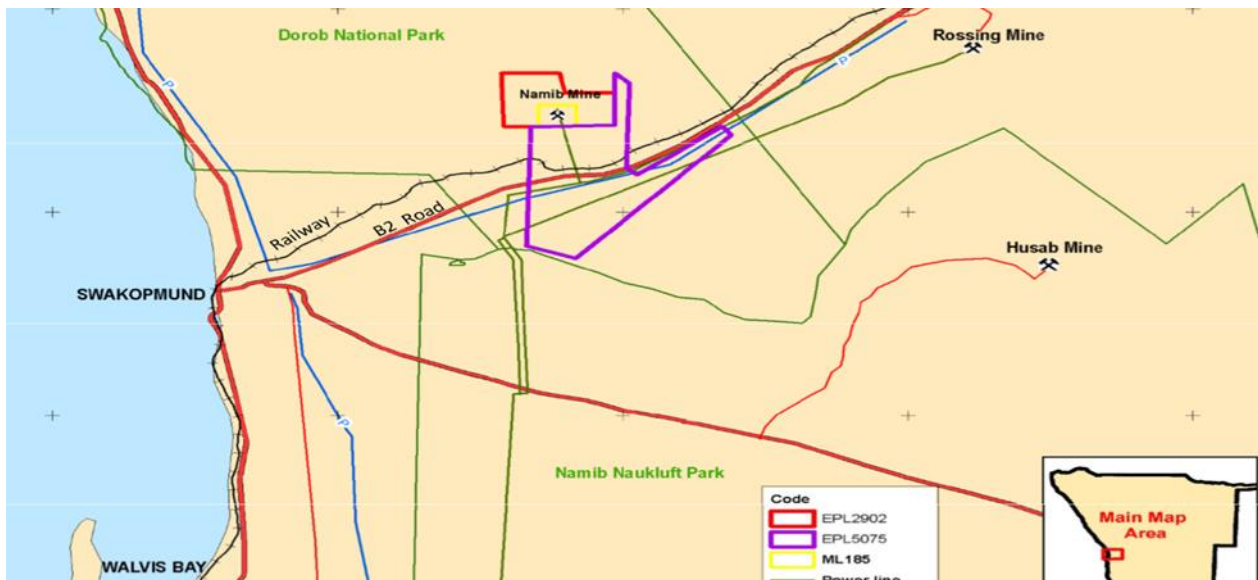


**CL US Minerals LCC**  
90 South Seventh Street  
4600 Wells Fargo Center  
Minneapolis, MN 55402 USA

## **NOTICE INVITING EXPRESSION OF INTEREST (“EOI”)**

Date: 1 October 2021

This EOI is for participation in a competitive strategic process whereby CL US Minerals LLC (hereinafter referred to as “**Castlelake**”) intends to select either a potential partner to re-start the Mining Project (as defined below) or a purchaser (in either case, herein referred to as a “**Bidder**”) of 1.890 (one thousand eight hundred and ninety shares) equal to 90% (ninety percent) of the total issued ordinary share capital in **Namib Lead and Zinc Mining (Proprietary) Limited** (registration number 2000/382), a private company with limited liability incorporated in and owning a mining project in the Erongo Region in the Republic of Namibia (the “**Mining Project**”). The Mining Project is constituted by mining licence ML 185 as well as associated exclusive prospecting licences EPL 2902 and 5075 in respect of base and rare metals and precious metals. A map of the location of the Mining Project is set out below:



Bidding, offer documents and further information as to the Mining Project (access to data room, subject to the signing by pre-qualified Bidders of a Non-Disclosure Agreement) will be provided to relevant pre-qualified Bidders who, by way of formal letter of expression of interest (“**LOEI**”) sent to Azure Capital Pty Ltd, on behalf of Castlelake, to the address below by not later than 31 October 2021 and indicating their interest, financial

capabilities, and experience and capabilities in starting-up and commissioning a mine and conducting mining operations.

All LOEIs are to be addressed to:

Azure Capital Pty Ltd

108 St Georges Terrace

Perth WA 6000 Australia

Email: [nlzm@azurecapital.com.au](mailto:nlzm@azurecapital.com.au)